



To: Distribution List

From: Faculty Research Development Office (FRDO)
Office of the Vice President for Research

Subject: Limited Competition: The Mayor's Prize for Entrepreneurship

Date: September 11, 2015

Good Afternoon,

The Office of the Vice President for Research is requesting preliminary proposals for **The Mayor's Prize for Entrepreneurship** funding opportunity. This is a limited competition, for which institutions may only submit one proposal. The timeline for this opportunity is short so the usual limited competitions process will be accelerated.

The Albuquerque Community Foundation is now accepting applications for a maximum \$100,000 prize to local nonprofit groups that can come up with bold ideas to support the creation and growth of new companies in Albuquerque. The Mayor's Prize will place particular emphasis on programs supporting the high growth firms that will generate the greatest benefit in new jobs and community prosperity.

Successful applicants will be those with the greatest potential to scale these programs significantly during and after the prize period. Additionally, awardees should have the opportunity to pilot and/or scale their programs, while working with The Mayor's Prize assistance providers to hone their business models, value propositions and relevant processes. There are five program categories: bringing local innovations to market; access to and connectivity of entrepreneurship resources; connections for entrepreneurs in Greater Albuquerque to markets, resources or other entrepreneurs; enabling high growth success; and buy and make local. See the following link for further details: <http://www.albuquerquefoundation.org/mayor-s-prize.aspx>.

If you are interested in submitting a proposal, follow the attached Mayor's Prize Proposal Instructions. Your preliminary proposal will include **all** of the items listed in the Requirements section **except** the organization's financial statements and the Board of Directors. Links to these materials will be provided for the selected proposal. For budgeting purposes, the sponsor limits Indirect Costs to 12% of Direct Costs.

Preliminary proposals must be submitted via email to limited@unm.edu by **noon on Wednesday, September 23, 2015**. Proposers will be notified of the decision of the selection committee by COB Friday, September 25.

The deadline for full proposals to the Albuquerque Community Foundation is October 2, 2015.

Please distribute this notice to departments and individuals whom you believe would be interested.

Contact Betsy Till (Betsy.Till@unmfund.org) if you have questions.

Thank you.