

To: Distribution List

From: Faculty Research Development Office (FRDO)

Office of the Vice President for Research

Subject: Limited Competitions: VentureWell Faculty Grants Program

Date: September 5, 2019

UNM Researchers,

VentureWell awards faculty grants to colleges and universities for the purpose of strengthening existing curricular programs and/or building new programs in invention, innovation, and entrepreneurship. Through these grant funds, VentureWell supports creative pedagogical approaches that generate student teams working on technology solutions to real-world problems.

VentureWell encourages proposals that involve students, faculty and advisors from engineering, science, business, design, and liberal arts disciplines. Proposals may include plans for creating or improving an individual course, course sequence, minor, major, certificate program, incubator, accelerator, etc. Programs at the intersection of invention, innovation, and entrepreneurship that lead to the creation and support of student teams are supported.

Focus areas include, but are not limited to:

- General (technology-based) entrepreneurship
- New materials and green chemistry
- Clean tech sectors (renewable energy, water, agriculture, waste)
- Technologies that address poverty alleviation and basic human needs
- Tech-based entrepreneurship led by women and other underrepresented populations
- Biomedical and healthcare innovation

Grants of up to \$30,000 may be requested for up to 3 years. VentureWell does not allow institutional overhead be taken from their grants. Proposals are due to the sponsor by November 6, 2019. For more information, please refer to the following website, https://venturewell.org/faculty-grants/.

This is a limited competition. UNM is authorized to submit two applications. Please submit your three-page preproposal by NOON on September 30, 2019 to limited@unm.edu with the subject line indicating: VentureWell - your name. No late submissions will be considered. The preproposal should include a title and a brief description of the proposed project including the following criteria:

- Proposal narrative that creatively explains what you are proposing, what currently exists at UNM, what gaps exist, and your expected outcomes
 - Explain the process: how will the proposed course or program lead to the creation of student teams engaged in technology entrepreneurship using experiential learning to solve real world social and/or environmental impact problems.
 - O Brief explanation of what you as the PI have already accomplished in this area.
 - Describe the role of each key individual involved with delivering/supporting the proposed course/program
 - o Include a table of milestones and a timeline for accomplishing each during the grant period
 - O A brief plan for continuation of the course or program after VentureWell funding
- Draft budget overview and abbreviated (max 3 pages) CV (not included in narrative page count)

If you are affiliated with HSC, please contact Corey Ford (<u>CFord@salud.unm.edu</u>) or Cassandra Misenar (<u>CMisenar@salud.unm.edu</u>) for more information.